

INVITATION TO BID

The Port Authority of Allen County shall receive and open sealed bids for the lease of land for agricultural purposes on April 12, 2012 at 10:30 a.m. local time in the office of the Board of Allen County Commissioners, 301 N. Main Street, Lima, Ohio 45801.

This shall consist of an offer to lease approximately 59.684 acres for agricultural purposes for a period of three (3) years, commencing January 1, 2012 and terminating December 31, 2014. Bids shall state the price per acre per year. Said property is located on McClain Road and Commerce Parkway in Perry Township, being a part of Parcel Numbers 47-1800-02-011.000 and 47-1800-02-010.000 which parcels consist of a total of 86.28 acres of which approximately 59.684 acres are farmable and offered for lease.

Bids are to be submitted only on a Bid Form prescribed by the Port Authority of Allen County. Copies of the Bid Form, bid specifications for lease of the land, copy of the lease to be entered into upon acceptance of the bid, and a map delineating the farm ground to be leased, may be obtained upon request from the Port Authority of Allen County, c/o Allen County Commissioners, 301 N. Main Street, Lima, Ohio 45801, (419) 228-3700, Ext. 8725. Bids shall be guaranteed for sixty (60) days from the date of bid opening.

All bids shall be submitted to the 301 N. Main Street, Room 300, Lima, Ohio 45801 and be sealed in an Envelope and marked as follows:

Port Authority of Allen County
Bid for Farm Land Lease – 59.684 acres
301 N. Main Street
Lima, Ohio 45801

Each bid must be accompanied by a bid bond in the sum of ten percent (10%) of the amount of the bid as a surety, for the execution of the contract. A certified check on a solvent bank, drawn and made payable to the Port Authority of Allen County in the sum of ten percent (10%) of the amount will be accepted in lieu of said bond. The bid bond or certified check shall be returned to the bidders, either upon rejection of their proposal or upon proper execution of the lease. The lease shall be executed within thirty (30) days of the bid opening, being May 3, 2012. The full payment for the first year of the lease shall be due and payable upon execution of the lease. Failure by the successful bidder to execute and pay the full amount of the first year of lease within the time specified herein will be considered to have abandoned the lease and the bond or check accompanying the bid shall be forfeited to the Port Authority of Allen County, not as a penalty, but as a liquidated damage.

Port Authority of Allen County shall enter into a lease with the highest responsible bidder. The Port Authority of Allen County may reject any or all bids and waive any irregularities in favor of the Port Authority of Allen County.

Jeff Sprague, Chairman
Port Authority of Allen County

{To be advertised March 29, 2012 and April 5, 2012}